

**FORM GFR 21**

[ See Rule 181 ]

**Form of Surety Bond**

KNOW ALL MEN BY THESE PRESENTS THAT I, \_\_\_\_\_ son of \_\_\_\_\_ resident of \_\_\_\_\_ in the District of \_\_\_\_\_ at present employed as a permanent \_\_\_\_\_ in the \_\_\_\_\_ (hereinafter called "the Surety") am held and firmly bound up to the President of India (hereinafter called "the Government" which expression shall include his successors and assignees) in the sum of Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_ only) with interest as hereinafter specified and all cost between attorney and client and all charges and expenses that shall or may have been incurred by or occasioned to the Government to be paid to the Government FOR WHICH PAYMENT to be well and truly made I hereby bind myself, my heirs, executors, administrators and representatives firmly by these presents. As witness my hand this \_\_\_\_\_ day of \_\_\_\_\_ two thousand and \_\_\_\_\_.

WHEREAS the Government has agreed to grant to \_\_\_\_\_, son of \_\_\_\_\_, a resident of \_\_\_\_\_ in the District of \_\_\_\_\_ at present employed as temporary \_\_\_\_\_ in the \_\_\_\_\_ (hereinafter called, "the Borrower") at the Borrower's own request an advance of Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_ only) for the \_\_\_\_\_ AND WHEREAS THE BORROWER has undertaken to repay the said amount in \_\_\_\_\_ equal monthly instalments with interest as calculated at the rate and in the manner prescribed under Rule 198 and Government of India's Decisions (1) and (2) thereunder of the General Financial Rules, 1963, thereon or on so much thereof as shall for the time being remain due and unpaid calculated at fixed Government rates in force for Government loans from the day of the advance.

AND WHEREAS in consideration of the Government having agreed to grant the aforesaid advance to the Borrower the Surety has agreed to execute the above Bond with such condition as hereunder is written.

NOW THE CONDITION OF THE ABOVE WRITTEN Bond is that if the said Borrower shall, while employed in the said \_\_\_\_\_ DULY and regularly pay or cause to be paid to the Government the amount of the aforesaid advance owing to the Government by instalments with interest as calculated in the aforesaid manner thereon or on so much thereof as shall for the time being remain due and unpaid calculated at fixed Government rates in force for Government loans from the day of the advance until the said sum of Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_ only) with interest as calculated in the aforesaid manner shall be duly paid, then this Bond shall be void, otherwise the same shall be and remain in full force and virtue.

Contd. . 2/-

BUT SO NEVERTHELESS that if the Borrower shall die or become insolvent or at any time cease to be in the service of the Government, the whole or so much of the said principal sum of Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_ only) thereof as shall then remain unpaid and the interest due on the said principal sum calculated in the aforesaid manner from the day of the advance shall immediately become due and payable to the Government and be recoverable from the Surety in one instalment by virtue of this Bond.

The obligation undertaken by the Surety shall not be discharged or in any way affected by an extension of time or any other indulgence granted by the Government to the said Borrower whether with or without the knowledge or consent of the Surety.

The Government have agreed to bear the stamp duty, if any, for this document.

Signed and  
Delivered  
by the said \_\_\_\_\_  
\_\_\_\_\_

At \_\_\_\_\_  
This \_\_\_\_\_  
Day of \_\_\_\_\_  
20 \_\_\_\_\_

\_\_\_\_\_  
(Signature of Surety)  
(Designation) \_\_\_\_\_  
Office to which attached \_\_\_\_\_

In the presence of

(i) \_\_\_\_\_

(ii) \_\_\_\_\_

*Signature,  
Address  
And occupation  
Of the Witnesses*

ACCEPTED

For and on behalf of President of India