



**OFFICE OF THE SUPERINTENDENT OF POLICE (HQ)
PUDUCHERRY**

C.I.D. No. 7/SP (HQ)/OW/2017- 119

Dated: 21.06.2017

CIRCULAR

The Puducherry Police have started a new initiative for Police welfare by converting all individual SBI accounts to Police Salary Package (PSP). Till now 1648 accounts have been transferred into Police Salary Package (PSP) accounts in the Main Branch SBI, Puducherry. The benefits of PSP accounts are as follows,

Minimum Balance required	Nil
Life time Unique Account Number (UAN)	Available
ATM – Cum- Debit Card	Free unlimited number of transactions Domestic Card No Annual maintenance charges Add on card for spouse fee of cost for joint account holder Rs. 50,000 limit for point of sale merchant Establishments (Upto the rank of Inspectors Rs.2 Lacs limit point of sale merchant Establishments (from the Rank of SPs to DGP) Rs. 2.50 lacs Personal Accident Insurance cover (PCs to Inspectors) Rs. 4 Lacs Personal Accident Insurance Cover (SPs to SSP) Rs. 5 lacs Personal Accident Insurance Cover (DIGP to DGP)
Transaction at ATM	Any number of transactions subject to a maximum limit of Rs. 40,000/- per day Free at all SBI ATMs Cash withdrawal from ATMs of bank other than SBI more than five times (with a cap of Rs.10,000/- at one instance) in month will attract levy of service charges as per RBI directives.
Internet Banking	Free facility offered from SBI Charges applicable to third party sites like Polices etc., payable
Core power (a) Transactions at Non Home branches	Free for PSP account holder
(b) Transfer of funds between SBI branches	Free for PSP account holder, however charges as applicable to beneficiary account holder will levied for amounts above Rs. 20,000/-
Cheque Book	Unlimited, free (Except for bulk requirement for EMIs payable to other banks/FIs/NBFCs)
Multi City Cheques – (Payable at par at all braches) Max. limit of Rs. 2 Lacs	Cheque leaf Charges - Nil Payment Charges – Nil
Easy Overdraft up to 2 month's Net Salary subject to min residual service of 6 months	Rate of interest : 8.25% above base rate i.e. 16.25 % p.a. currently Overdraft limited to 2 months Net Salary Adjusted from the next salary (ies) within a period of 6 months. Can be converted into a personal loan on application repayable within 48 months at attractive rates of interest.

All the staff who have been included in Police Salary Package may avail the above benefits.

SI, CRB for circular

INSPECTOR OF POLICE
CRIME RECORDS BUREAU
PUDUCHERRY

I.R.C. MOHAN
29.6.17-
(I.R.C. MOHAN)
SUPERINTENDENT OF POLICE (HQ)
PUDUCHERRY.

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